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For Immediate Release

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***Twin Rivers Paper Announces Completion of  
Pine Bluff, Arkansas Paper Mill Acquisition***

**Madawaska, ME** – Twin Rivers Paper Company LLC announced today that it has completed the acquisition of the paper mill located in Pine Bluff, Arkansas. Twin Rivers, headquartered in Madawaska, Maine, produces specialty packaging, label, publishing, and technical specialty papers as well as dimensional lumber. It is owned jointly by Atlas Holdings LLC and Blue Wolf Capital.

The mill acquired under this agreement produces Multiwall, Converting and Bag-grade unbleached kraft papers serving a variety of food, agricultural, and industrial applications. With basis weights between 40# and 78#, the mill has a capacity in excess of 140,000 US short tons. This acquisition marks Twin Rivers' second investment in packaging and technical markets in recent years, following the purchase of the paper manufacturing assets of the Burrows Corporation in 2016.

"Over the past few months we've learned a great deal about the mill and our new partners," said Bob Snyder, Chief Executive Officer of Twin Rivers. "Twin Rivers has a proven process and track record of success. Our priority moving forward will be to provide the focus, experience and resources required to achieve an unprecedented level of operational excellence and stability at the Pine Bluff mill."

"We are pleased to add this facility and its valued associates to our company," said Ken Winterhalter, President of Twin Rivers. "We are confident we have the teams in place to provide a seamless and efficient transition for our customers and that the Pine Bluff mill will live up to Twin Rivers' reputation for outstanding service."

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**About Twin Rivers Paper Company**

*Twin Rivers Paper Company, headquartered in Madawaska, Maine, is an integrated specialty paper company that produces specialty packaging, label, publishing, and technical specialty papers as well as dimensional lumber. Targeting its manufacturing capabilities to specific market segments, Twin Rivers creates competitive advantages through nimble innovation and product development, service excellence and an unfailing commitment to quality. The company's brands include Acadia® packaging products, Alliance® label products, and Pharmopaque® pharmaceutical papers. Twin Rivers is owned jointly by Atlas Holdings LLC and Blue Wolf Capital. For more information, visit [www.twinriverspaper.com](http://www.twinriverspaper.com)*