

Pearl Technologies Inc. and TGW Merge to Create Blade and Packaging Market Leader

*From Opposite Sides of the Atlantic, Two Blue Wolf Capital Portfolio Companies Come Together as “Edge Industrial Technologies”;
New Headquarters to be Located in Wilder, Kentucky*

NEW YORK--(BUSINESS WIRE)— Today, Pearl Technologies Inc. (“Pearl”) and TGW Holdings Limited (“TGW”) announced their merger, bringing together a century-old, British family owned business and an American engineering and manufacturing company. The combined company, known as Edge Industrial Technologies, immediately becomes a leading provider of aftermarket consumables to the food processing, packaging, converting and extrusion industries worldwide, which includes machine knives, blades and punches. Both Pearl and TGW are Blue Wolf Capital Partners LLC (“Blue Wolf”) portfolio companies.

“Combining TGW and Pearl is about bringing together two industry powerhouses to fuel topline growth. We have reached this critical milestone as a result of the hard work and dedication of generations of employees selling superior products around the world,” said Rick Tattersfield, the recently appointed Chief Executive Officer of Edge Industrial Technologies. An operating partner at Blue Wolf, Tattersfield previously sat on the boards of Pearl and TGW. “The team at Blue Wolf has expertise in helping to scale businesses, and we look forward to working with them to grow Edge Industrial Technologies and enable it to reach its full potential.”

Edge Industrial Technologies also announced that the company headquarters will be in Wilder, Kentucky. The company’s manufacturing facilities and operations are located in Sheffield, England, Savannah, NY and Indore, India.

Robert W. Woodbury, Jr. joins the company as Chief Financial Officer. With over thirty years of experience in financial management with multi-national companies, Woodbury brings with him deep knowledge of engineering-based industries. Prior to joining the company, Mr. Woodbury served as CFO at QD Vision, GT Solar and Brooks Automation.

“The combined scale, broad geographic footprint and strong commitment to customer service and quality products means that the combined company is well positioned for long-term growth,” said Michael Ranson, Partner at Blue Wolf.

Tattersfield and Woodbury will be joined by senior executives from both companies, each contributing extensive experience and industry expertise to the leadership team. Laurent Cros, previously CEO of Pearl, has been appointed President of Edge Industrial Technologies North America Operations. Steve Corbett, previously Operations Director of TGW, has been appointed President of Edge Industrial Technologies European Operations. Tim White, previously Sales and Marketing Manager of TGW International, has been appointed Vice President of Sales & Marketing and General Manager of Edge Industrial Technologies, Wilder facility.

About Edge Industrial Technologies

Servicing a global customer base with a commitment to high-quality and innovation, Edge Industrial Technologies is the market leader in blade and packaging. The company manufactures machine knives, blades, cutters, punches, perforators, sealers, machine adapters and carriages, air cylinders, assemblies, and ball punches. It also provides bubble guides, chilled bubble cages, collapsing frame guides, slats and gusset

boards to enhance the performance of blown film extrusion equipment. In addition to creating custom and specialty blades, Edge designs cutting-edge engineering, sharpening and training services for its products.

About Blue Wolf Capital Partners

Blue Wolf Capital Partners LLC is a private equity firm that specializes in control investments in middle market companies. Leading by experience, and with a commitment to excellence, Blue Wolf transforms companies strategically, operationally and collaboratively. Blue Wolf manages challenging situations and complex relationships between business, customers, employees, unions, and regulators to build value for stakeholders. For additional information, please visit www.bluewolfcapital.com.